

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31/12/2010

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Sinoref Holdings Limited	
Date Submitted	05/01/2011	

I. Movements in Authorised Share Capital

1. Ordinary Shares				
(1) Stock code : <u>1020</u> Descrip	ption : <u>SINORE</u>	F HLDGS		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month	3,000,000,000	HK\$0.10	HK\$300,000,000.00	
Increase/(decrease)	Nil		Nil	
Balance at close of the month	3,000,000,000	_HK\$0.10	HK\$300,000,000.00	
(2) Stock code : <u>N/A</u> Descrip	otion :		N/A	
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month				
Increase/(decrease)				
Balance at close of the month				

2. Preference Shares

Stock code : N/A	Description :	N/A	<u> </u>
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mo	onth		
Increase/(decrease)		-	
Balance at close of the month			

3. Other Classes of Shares

Stock code :	<u>N/A</u> Description :		tion :	N/A	
			No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of p	preceding 1	nonth			
Increase/(decrease)		-			
Balance at close of t	he month				

Total authorised share capital at the end of the month (*State currency*) : HK\$300,000,000.00

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	1,200,000,000	N/A	N/A	N/A
Increase/ (decrease) during the month	NIL	N/A	N/A	N/A
Balance at close of the month	1,200,000,000	N/A	N/A	<u>N/A</u>

III. Details of Movements in Issued Share Capital

Particulars of share option scheme					No. of new shares of issuer issued during	No. of new shares of issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement dur	ring the month		thereto	as at close of the month
(dd/mm/yyyy) and -						
class of shares	Court 1	T	C	T 1		
issuable	Granted	Exercised	Cancelled	Lapsed	۸۲'1	NT'1
1. Share Option	Nil	Nil	Nil	Nil	Nil	Nil
Scheme adopted						
on 7 June 2010						
Exercise Price:						
HK\$1.408						
(07/06/2010)						
Ordinary shares						
(Note 1)						
2. N/A						
(/ /) shares						
(Note 1)						
3. N/A						
(/ /)						
shares						
(Note 1)						
			Total A. (Ordi	nary shares)	Nil	
				ence shares)		
				(Other class)		
Total funds raised dur	ing the month	from exercise		,		
options (State currenc			Nil			

Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date					
(if applicable) (dd/mm/yyyy)	(/ /)				
2. N/A	;;				
(/ /) Stock code (if listed) Class of shares					
issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
3. N/A					
(/ /)					
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)					
Subscription price EGM approval date (if applicable)					
(dd/mm/yyyy) 4. N/A	(/ /)				
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
	Total	(Prefere	nary shares) <u>N/A</u> ence shares) <u>N/A</u> Other class) <u>N/A</u>		

Convertibles (i.e. Convertible i	nto Shares of the	Issuer which are t	o be Listed)			
Class and description	Currency of amount outstanding	Amount at close of preceding month	e Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	(/ /))				
2. N/A						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /))				
3. N/A		·				
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /))				
4. N/A	(/ /))				
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /))	Total C (Ordin	nary shares) N/A	Δ	
				ence shares) N/A		-
				Other class) $\overline{N/A}$		-

For Main Board and GEM listed issuers

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Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

	No. of new shares of issuer issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	thereto	as at close of the month
1. <u>N/A</u>	-	
	•	
2. N/A		
shares (Note 1)		
3. <u>N/A</u>	-	
	-	
Total D. (Ordinary shares) (Preference shares)	N/A N/A	
(Other class)	N/A N/A	

	Type of Issue	n Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable				
1.	Rights issue	At price : State	(<i>Note 1</i>) Issue and allotment	(/ /)		
1.	Rights issue	At price . currency	date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy))	N/A	N/A
			Class of shares issuable (<i>Note 1</i>)				
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares issuable (<i>Note 1</i>)				
3.	Placing	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	<u>N</u> /A	N/A

	Type of Issue		<u>H</u>	For Main	Boa	d and GEM lis No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
			Class of shares issuable (Note 1)				
5.	Scrip dividend	At price : State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
						<u>IN/A</u>	IN/A
			Class of shares repurchased (<i>Note 1</i>)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N7/A	NT/ A
						<u>N/A</u>	<u>N/A</u>
			Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>N/A</u>	<u>N/A</u>
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
						<u>1)/ A</u>	11/21

]	<u>For Main B</u> oaı	d and GEM lis	sted issuers
	Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable (<i>Note 1</i>)			
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		NT/A
				<u>N/A</u>	<u>N/A</u>
		Class of shares issuable (<i>Note 1</i>)			
10.	Other (Please specify) At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Ordinary share reference share (Other clas	es) N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	NIL		
	(2)	N/A		
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A		
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A		
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)				

Remarks	(if	any):
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Submitted by: Tricor Investor Services Limited
Title: Hong Kong Branch Share Registrar
(Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*