

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31/05/2014	

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer Date Submitted Sinoref Holdings Limited 04/06/2014

I. Movements in Authorised Share Capital

1. Ordinary Shares				
(1) Stock code : 1020 Descrip	otion : SINORE	F HLDGS		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month	3,000,000,000	HK\$0.10	HK\$300,000,000.00	
Increase/(decrease)	Nil		Nil	
Balance at close of the month	3,000,000,000	HK\$0.10	HK\$300,000,000.00	
(2) Stock code : <u>N/A</u> Descrip	otion :		N/A	
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month				
Increase/(decrease)				
Balance at close of the month				

2. Preference Shares

Stock code :	N/A	Description :	N/A	A
		No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of p	receding	month		
Increase/(decrease)			-	
Balance at close of th	ne month			

3. Other Classes of Shares

Stock code :	N/A	Description :	N/A		
		No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of	preceding 1	nonth			
Increase/(decrease)			_		
Balance at close of	the month				

Total authorised share capital at the end of the month (*State currency*) : HK\$300,000,000.00

II. Movements in Issued Share Capital

	No. of ordina	ary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	1,494,452,000	N/A	N/A	N/A
Increase/ (decrease) during the month	NIL	N/A	N/A	<u>N/A</u>
Balance at close of the month	1,494,452,000	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share O	ptions	(under	Share	Option	Schemes	of the	Issuer)
---------	--------	--------	-------	--------	---------	--------	---------

Particulars of share option scheme					No. of new shares of issuer issued during	No. of new shares of issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement dur	ring the month		thereto	as at close of the month
(dd/mm/yyyy) and —		Wi0vement du	ling the month		-	
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
<u>1. N/A</u>						
(/ /)						
shares						
(Note 1)						
<u></u>						
<u>2. N/A</u>						
(/ /) 						
shares				<u> </u>		
(Note 1)						
3. N/A						
3. N/A						
shares						
(Note 1)			<u> </u>			
(INDIE 1)			Total A. (Ord	inary charge)	N/A	
				rence shares)		
			,	(Other class)		
Total funda raised duri	er - the month	from overeige		(Other class)	N/A	
Total funds raised duri options (State currency		from exercise	or N/A			
options (State currence)	<i>y)</i>		11/21			

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	during the at cl	ninal value ose of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>					
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)		-			
Subscription price		_			
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	_			
<u>2. N/A</u>					
(/ /) Stock code (if listed) Class of shares issuable (Note 1)		-			
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	-			
3. N/A					
			·		
(/ /) Stock code (if listed) Class of shares issuable (Note 1)		-			
Subscription price		-			
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	_			
<u>4. N/A</u>					
(/ /)					·
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)		-			
Subscription price		-			
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	-			
	Tota	al B. (Ordinary sl			
		(Preference sl	hares) N/A		
		(Other	class) <u>N/A</u>		-

For Main Board and GEM listed issuers

Convertibles (i.e. Convertible i	nto Shares of the l	ssuer which are to	be Listed)			
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
	(/ /)					
2. N/A						
Stock code (if listed)				,		
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
<u>3. N/A</u>						
					·	
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
4. N/A						
Stock code (if listed)			<u> </u>			
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
				nary shares) N/A		_
				ence shares) N/A		_
			(0	Other class) N/A	\	_

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), as at close if applicable, and class of shares issuable: as at close 1. According to the Share Transfer Agreement dated 7 March 2014 entered into between the Company, the Vendor and the Guarantors in relation to the Acquisition, the Company shall issue to the Vendor and/or its nominee(s) 20,456,000 Tranche B Consideration Shares, at the Issue Price of HK\$0.62 per Consideration Share, being part of the consideration of the Acquisition. For details, please refer to the Company's announcement dated 7 March 2014.	of the month
1. According to the Share Transfer Agreement dated 7 March 2014 entered into between the Company, the Vendor and the Guarantors in relation to the Acquisition, the Company shall issue to the Vendor and/or its nominee(s) 20,456,000 Tranche B Consideration Shares, at the Issue Price of HK\$0.62 per Consideration Share, being part of the consideration of the Acquisition. For details,	
entered into between the Company, the Vendor and the Guarantors in relation to the Acquisition, the Company shall issue to the Vendor and/or its nominee(s) 20,456,000 Tranche B Consideration Shares, at the Issue Price of HK\$0.62 per Consideration Share, being part of the consideration of the Acquisition. For details,	
in relation to the Acquisition, the Company shall issue to the Vendor and/or its nominee(s) 20,456,000 Tranche B Consideration Shares, at the Issue Price of HK\$0.62 per Consideration Share, being part of the consideration of the Acquisition. For details,	
Vendor and/or its nominee(s) 20,456,000 Tranche B Consideration Shares, at the Issue Price of HK\$0.62 per Consideration Share, being part of the consideration of the Acquisition. For details,	
Shares, at the Issue Price of HK\$0.62 per Consideration Share, being part of the consideration of the Acquisition. For details,	
being part of the consideration of the Acquisition. For details,	
please fefer to the Company's announcement dated 7 March 2014.	
(EGM: 28/02/2014)	1.5.6.000
Ordinary shares (Note 1) 20,	,456,000
2 N/A	
2. <u>N/A</u>	
shares (Note 1)	
3. N/A	
shares (Note 1)	
Tetal D. (Ordinary daws) NII	
Total D. (Ordinary shares) NIL (Preference shares) N/A	
(Preference shares) N/A (Other class) N/A	

		<u>ı Issued Share Capital</u>				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue						montin
			Class of shares issuable (<i>Note 1</i>)				
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>N/A</u>	<u>N/A</u>
			Class of shares issuable				
2.	Open offer	At price : State	(<i>Note 1</i>) - Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>N/A</u>	N/A
			Class of shares issuable				
3.	Placing	At price : State	(<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>N/A</u>	<u>N/A</u>
			Class of shares issuable (<i>Note 1</i>)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
						<u>N/A</u>	<u>N/A</u>

shares of shares issuer issued issuer issued of the shares of the shares of the shares issuer issued issuer issued during the may be month issuer issued thereto a the thereto a						For Main	Boar	d and GEM lis	
S. Scrip dividend At price : State currency Issue and allotment (1/2) Issue and allotment date : (dd/mm/yyyy) (//2) EGM approval date: (1/2) N/A N/A		Type of Issue						shares of issuer issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
S. Scrip dividend At price : State currency Issue and allotment date : (///) G. Repurchase of shares Class of shares repurchased (Note 1) G. Repurchase of shares Class of shares repurchased (Note 1) G. Repurchase of shares Class of shares repurchased (Note 1) G. Repurchase of shares Class of shares repurchased (Note 1) G. Repurchase of shares Class of shares repurchased (Note 1) Repurchase of shares Class of shares redeemed (Note 1) Redemption of shares Class of shares redeemed (Note 1) Redemption of shares Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption date : (//) Redemption dat		Type of Issue							
S. Schp dividend At price : currency Idate : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A 6. Repurchase of shares Class of shares is currency Image: currency 6. Repurchase of shares Cancellation date : (/ /) N/A N/A 7. Redemption of shares Class of shares is currency N/A N/A 7. Redemption of shares Class of shares is currency N/A N/A 8. Consideration issue At price : State currency Issue and allotment currency N/A N/A 8. Consideration issue At price : State currency Issue and allotment currency (/ /) Issue and allotment currency (/ /) 8. Consideration issue At price : Currency Issue and allotment currency (/ /) Issue and allotment currency (/ /) 8. Consideration issue At price : Currency Issue and allotment currency (/ /) (/ /) (/ /) 9. Class of shares issuable issue (/ /) (/ /) (/ /) (/ /) 8. Consideration issue At price : Currency Issue and allotment currency (/ /) (/ /) (/ /)									
Image: Additional additited additited additited additional additional additional addition	5.	Scrip dividend	At price :			(/ /)		
6. Repurchase of shares Class of shares repurchased (Note I) 6. Repurchase of shares Cancellation date : $(//)$ (d/mm/yyyy) EGM approval date: $(//)$ (d/mm/yyyy) N/A N/A N/A State State issue At price : State G/(mm/yyyy) EGM approval date: <td< td=""><td></td><td></td><td></td><td></td><td></td><td>(/ /</td><td>)</td><td></td><td></td></td<>						(/ /)		
6. Repurchase of shares repurchased (Note 1) 6. Repurchase of shares Cancellation date : $(///)$ (d/mm/yyyy) EGM approval date: $(///)$ (d/mm/yyyy) N/A N/A Issue and allotment (dd/mm/yyyy) Issue and allotment (dd/mm/yyyy) (///) EGM approval date: (dd/mm/yyyy) ////>								<u>N/A</u>	<u>N/A</u>
6. Repurchase of shares Cancellation date : (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A N/A									
$(dd \operatorname{nm} yyy) = (//) = (/) = (//) $	6.				Cancellation date :	(/ /)		
Image: Consideration issue N/A N/A N/A N/A N/A Redemption of shares Redemption date : (/ /) (/ /) Redemption date : (/ /) (/ /) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A State Class of shares issuable (Note 1)		shares			(dd/mm/yyyy)				
7. Redemption of shares Class of shares redeemed (Note 1) 7. Redemption of shares Redemption date : (/ /) (dd/mm/yyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A 8. Consideration issue At price : State currency Issue and allotment date : (dd/mm/yyy) (/ /) (/) (/) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/) (/ /) (/ /) (/ /) (/ /) (/ /) (/) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/ /) (/) (/ /) (/) (/ /) (/ /) (/) (/ /) (/) (/ /) (/						(/ /)		
7. Redemption of shares redeemed (Note 1) 7. Redemption of shares Redemption date : $(//)$ (dd/mm/yyyy) EGM approval date: $(//)$ EGM approval date: $(//)$ N/A N/A N/A 8. Consideration issue State currency Issue and allotment date : $(dd/mm/yyyy)$ Issue and allotment date : $(dd/mm/yyyy)$ EGM approval date: $(//)$ EGM approval date: $(//)$								<u>N/A</u>	<u>N/A</u>
shares (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A State (Note 1) Issue Issue and allotment date: (dd/mm/yyyy) EGM approval date: (/ /) EGM approval date: (/ /)									
(dd/mm/yyyy) N/A N/A N/A N/A N/A 8. Consideration issue At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /) EGM approval date: (/ /)	7.				Redemption date : (dd/mm/yyyy)	(/ /)		
8. Consideration issue State (Note 1) 8. Consideration issue At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy)					EGM approval date: (dd/mm/yyyy)	(/ /)		
8. Consideration issue At price : State currency Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)								<u>N/A</u>	<u>N/A</u>
issue At price : currency date : (dd/mm/yyyy) (//) EGM approval date: (dd/mm/yyyy) (//)				 					
(dd/mm/yyyy)	8.		At price :			(/ /)		
<u>N/A</u> <u>N/A</u>						(/ /)		
								<u>N/A</u>	<u>N/A</u>

	For Main Board and GEM listed issuers					
					No. of new shares of	No. of new shares of issuer which may be issued pursuant thereto as at close of the
	Type of Issue					month
9.	Capital reorganisation	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ / (/ /		N/A	<u>N/A</u>
10.	Other (Please specify) At price : State currency	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) AGM approval date: (dd/mm/yyyy)	(/ /)	<u>N/A</u>	<u>N/A</u>
			Ordinary sl eference sl (Other	hares) N/A	- - -

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1) (2)	NIL N/A			
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A				
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A			
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)					

Remarks (if any):

N/A
Submitted by: Tricor Investor Services Limited
Title: Hong Kong Branch Share Registrar (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.