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SINOREF
SINOREF HOLDINGS LIMITED
華耐控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1020)

INSIDE INFORMATION RELATING TO A POSSIBLE ACQUISITION

This announcement is made by Sinoref Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) announces that the Company, as potential purchaser, has been negotiating with potential vendors (the “**Potential Vendors**”) in respect of a possible acquisition (the “**Possible Acquisition**”) of the entire issued share capital of a target company (the “**Target Company**”, together with its subsidiary, the “**Target Group**”), a company incorporated in the British Virgin Islands. The Target Group is principally engaged in the business of e-commerce and information technology.

As at the date of this announcement, the Company is in the process of finalizing the terms for the Possible Acquisition with the Potential Vendors.

Should the Possible Acquisition be materialize, it will constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. The Company will make relevant announcement(s) in accordance with the requirements of the Listing Rules, as and when appropriate.

The Board wishes to emphasise that no binding agreement in relation to the Possible Acquisition has been entered into as at the date of this announcement. As such, the Possible Acquisition may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sinoref Holdings Limited
Xu Yejun
Chairman

Hong Kong, 27 April 2015

As at the date of this announcement, the executive Directors are Mr. Xu Yejun and Mr. Sin Kwok Wai Ronald, the non-executive Directors are Mr. Chow Chi Wa and Ms. Ip Sum Yu and the independent non-executive Directors are Mr. Yao Enshu, Mr. Tong Yiu On and Mr. Li Yik Sang.