

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Clearing Limited					
Name of Issuer Sinoref Date Submitted 06/05/20	Holdings Limited				
I. Movements in Authorised Share Capi	tal				
1. Ordinary Shares					
(1) Stock code : 1020 Descrip	ption : <u>SINORE</u>	F HLDGS			
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding month	3,000,000,000	HK\$0.10	HK\$300,000,000.00		
Increase/(decrease)	Nil		Nil		
Balance at close of the month	3,000,000,000	HK\$0.10	HK\$300,000,000.00		
(2) Stock code : N/A Descrip	ption:	N/A	Α		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding month					
Increase/(decrease)					
Balance at close of the month					

30/04/2015

2. Preference Shares			
Stock code: N/A	Description :	N/A	X
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding 1	month		
Increase/(decrease)			
Balance at close of the month	-		
3. Other Classes of Shares			
Stock code : N/A	Description :	N/A	1
	No. of other classes of share	Par value (State es currency)	Authorised share capital (State currency)
Balance at close of preceding r	month		
Increase/(decrease)			
Balance at close of the month			
Total authorised share capital a currency):	nt the end of the month (Sta	tte HK\$30	0,000,000.00

II. Movements in Issued Share Capital

	No. of ordina	ary shares	No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	1,566,228,000	N/A	N/A	N/A	
Increase/ (decrease) during the month	NIL	N/A	N/A	N/A	
Balance at close of the month	1,566,228,000	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement duri	ing the month		thereto	as at close of the month
(dd/mm/yyyy) and -			8		=	
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.Share Option	Nil	Nil	Nil	Nil	Nil	120,000,000
Scheme adopted						
on 7 June 2010						
Exercise Price:						
HK\$0.320						
(07/06/2010)						
Ordinary shares						
(Note 1)						
(11010-1)						
2. N/A						
2.17/11						
shares						
(Note 1)						
2.37/4						
3. N/A						
(/ /)						
shares						-
(Note 1)						
			Total A. (Ord	•		
			(Prefer	rence shares)	N/A	
				(Other class)	N/A	
Total funds raised dur	ing the month	from exercise of	of			
options (State currenc			Nil			

Warrants to Issue Shares of the Is	suer which are t	to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	_					
	_					
				. 		
(/ /) Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)				
2. N/A	<u> </u>	,				
	_					
				. <u> </u>		
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	(
(dd/mm/yyyy) 3. N/A	(/ /)				
3. IV/A	-					
	<u>-</u>					
(/ /)						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)				
4. N/A	-					
	_					
(/ /)						-
C41						
Class of shares		_				
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)				
	·					
		Total		nary shares) <u>N/A</u>		-
			•	ence shares) N/A		-
			(Other class) N/A	<u> </u>	-

Convertibles (i.e. Convertible in Class and description		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	8					-
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)					
2. N/A	(/ /)					
2. IVA						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
3. N/A						
	<u></u>					
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
4. N/A						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)					
		 -	Total C. (Ordin	nary shares) N/A	Λ	
			(Prefere	ence shares) $\frac{N/A}{N}$	Λ	_
			(Other class) N/A	<u> </u>	_

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

tnan under Snare Option Schemes)		
	No. of new shares of	No. of new shares of
	issuer issued during the	issuer which may be
	month pursuant thereto	issued pursuant thereto
Full particulars including EGM approval date (dd/mm/yyyy),		as at close of the month
if applicable, and class of shares issuable:		
1. On 16 April 2015, the Company entered into the Placing		
Agreement with the Placing Agent pursuant to which the	1	
Placing Agent has agreed to place to not less than six		
independent Placees for up to 170,000,000 new Shares at a	1	
price of HK\$0.31 per Placing Share, for and on behalf of the	1	
Company. For details, please refer to the Company's	1	
announcement dated 16 April 2015.	1	
(AGM: 30/05/2014)	1	
Ordinary shares (<i>Note 1</i>)	NIL	170,000,000
2. N/A		
21 1111	1	
	1	
	1	
shares (Note 1)	1	
3. N/A		
	1	
	1	
	1	
shares (Note 1)	1	
Total D. (Ordinary shares)	NIL	
(Preference shares)	N/A	-
(Other class)	N/A	-
(2)		•
	L	

	Type of Issue	n Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	•		Class of shares issuable				
1.	Rights issue	At price : State	(Note 1) Issue and allotment	(/ /)		
	rugius issue	At pince . currency	date : (dd/mm/yyyy) EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	N/A
			Class of shares issuable (Note 1)				
2.	Open offer	At price : State currency	_ Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(ca min jjjj)			N/A	N/A
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			(N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			. , , , , , , , , , , , , , , , , , , ,			N/A	N/A

For Main Board and GEM listed issuers

Class of shares issuable Class of shares C		Type of Issue	,	or iviani	Doar	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Scrip dividend		71	Class of shares issuable				
Class of shares							
Class of shares repurchase of shares Class o	5.	Scrip dividend		(/ /)		
Class of shares repurchased (Note 1)				(/ /)		
Cancellation date :			· · · · · · · · · · · · · · · · · · ·			N/A	N/A
6. Repurchase of shares Cancellation date : (dd/mm/yyyy)							
Shares	_	Damurahasa af		(/ /)		
Class of shares	0.						
Class of shares				(/ /)		
redeemed (Note 1) Redemption of shares Redemption date: (/ /) EGM approval date: (/ /) M/A N/A Class of shares issuable (Note 1) Class of shares issuable (Note 1) State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (/ /) EGM approval date: (/ /)			(dd/iiiii/yyyy)			N/A	N/A
7. Redemption of shares Redemption date: (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A Class of shares issuable (Note 1) 8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)							
shares (dd/mm/yyyy) EGM approval date: (/ / /)	7	D. 1		(/ /)		
8. Consideration issue At price: State currency Begin approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	/.		Redemption date: (dd/mm/yyyy)	(/ /	,		
Class of shares issuable (Note 1) 8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)				(/ /)		
8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)			(dd/IIIII/yyyy)			N/A	N/A
8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)			Class of share 's 11				
issue At price: currency date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)							
(dd/mm/yyyy)	8.			(/ /)		
N/A N/A				(/ /)		
			(dd/IIIII yyyy)			N/A	N/A

		I	For Main I	Board a	ınd GEM lis	sted issuers
	Type of Issue			is	No. of new shares of suer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable (Note 1)				
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /		N/A	N/A
		Class of shares issuable (Note 1)				
10.	Other (Please specify) At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		AGM approval date: (dd/mm/yyyy)	(/ /		N/A	N/A
		Total E. (O	Ordinary s eference s (Other	hares)	N/A	
То	otal increase / (decrease) in ordinary shares during th	e month (i.e. Total of A to I	Ξ):	(1) (2)	NIL N/A	
To	otal increase / (decrease) in preference shares during	the month (i.e. Total of A to	o E):	(2)	N/A	
T	otal increase / (decrease) in other classes of shares du	uring the month (i.e. Total o	of A to F):		N/A	

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):
N/A
Submitted by: Tricor Investor Services Limited
Title: Hong Kong Branch Share Registrar (Director, Secretary or other duly authorised officer)
(Director, Secretary of other duty authorised officer)
Notes:
tioles.

State the class of shares (e.g. ordinary, preference or other).

If there is insufficient space, please append the prescribed continuation sheet.

1.

2.