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賽伯樂國際控股

CYBERNAUT INTERNATIONAL HOLDINGS COMPANY LIMITED

賽伯樂國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1020)

ADOPTION OF DIVIDEND POLICY

This announcement is made by Cybernaut International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

The Company is pleased to announce that the board of directors of the Company (the “**Board**”) has approved and adopted a dividend policy effective from 21 April 2020 (the “**Dividend Policy**”).

It is the policy of the Board, in considering the payment of dividends, to strike a balance between maintaining sufficient capital to grow the Group’s business and rewarding the shareholders of the Company.

The Board has the sole discretion as to the declaration and payment of dividends. In proposing any dividend payout, the Board shall take into account the following factors:–

- (a) the Company’s actual and expected financial performance;
- (b) retained earnings and distributable reserves of the Group;
- (c) the level of the Group’s debts to equity ratio, return on equity and the relevant financial covenants;
- (d) any restrictions on payment of dividends that may be imposed by the Group’s contracting parties;
- (e) the Group’s expected working capital requirements and future expansion plans;
- (f) general economic conditions, business cycle of the Group’s business and other internal or external factors that may have an impact on the business or financial performance and position of the Company; and
- (g) any other factors that the Board may deem appropriate.

The payment of dividend is also subject to compliance with applicable laws and regulations including the laws of the Cayman Islands and the Company's articles of association. The Board will continually review the Dividend Policy from time to time and there can be no assurance that dividends will be paid in any particular amount for any given period.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Cybernaut International Holdings Company Limited
Mr. Zhu Min
Chairman

Hong Kong, 21 April 2020

As at the date of this announcement, the executive Directors are Mr. Zhu Min, Mr. Lu Yongchao, Dr. Chen Huabei and Ms. Yip Sum Yu; the non-executive Director is Mr. Chow Chi Wa and the independent non-executive Directors are Mr. Cao Ke, Mr. Tong Yiu On and Mr. Li Yik Sang.