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賽伯樂國際控股

CYBERNAUT INTERNATIONAL HOLDINGS COMPANY LIMITED

賽伯樂國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1020)

**SUPPLEMENTAL ANNOUNCEMENT
UPDATE ON THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement (the “**Announcement**”) of Cybernaut International Holdings Company Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) dated 30 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019 (the “**2019 Unaudited Annual Results**”). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcement.

AUDITED ANNUAL RESULTS

As stated in Announcement, the Company’s auditing process for the year ended 31 December 2019 had not been completed as at 30 March 2020.

The Board is pleased to announce that on 14 May 2020, the Company’s auditor, Elite Partners CPA Limited, has completed its audit of the consolidated financial statements of the Group for the year ended 31 December 2019 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants, and the financial information contained in the Announcement and this announcement have been audited by Elite Partners CPA Limited (the “**2019 Audited Annual Results**”). The 2019 Audited Annual Results have been reviewed by the Audit Committee.

The 2019 Audited Annual Results and the 2019 Unaudited Annual Results have the following difference:

Consolidated Statement of Profit or Loss

	2019 Unaudited Annual Results RMB'000	2019 Audited Annual Results RMB'000	Difference RMB'000	<i>Notes</i>
<u>Continuing operations</u>				
Revenue	326,910	326,946	36	<i>(i)</i>
Gross profit	81,302	81,338	36	<i>(i)</i>
Other gains, net	40,903	(5,874)	(46,777)	<i>(ii)</i>
Impairment loss, net	(106,188)	(115,684)	(9,496)	<i>(iii)</i>
Taxation	(682)	(592)	90	<i>(iv)</i>
<u>Discontinued operation</u>				
(Loss)/profit for the year from discontinued operation	(6,739)	39,015	45,754	<i>(ii)</i>

Consolidated Statement of Financial Position

	2019 Unaudited Annual Results RMB'000	2019 Audited Annual Results RMB'000	Difference RMB'000	<i>Notes</i>
Non-current assets				
Financial assets at fair value through profit or loss	–	1,011	1,011	<i>(v)</i>
Current assets				
Loan receivables	125,495	139,042	13,547	<i>(i), (iii)</i>
Other receivables, deposits and prepayments	87,502	61,942	(25,560)	<i>(i), (iii)</i>
Restricted bank deposits	3,164	12,305	9,141	<i>(i)</i>
Bank balances and cash	167,409	158,268	(9,141)	<i>(i)</i>
Current liabilities				
Trade and bills payables	63,220	71,451	8,231	<i>(i)</i>
Other payables and accruals	20,800	12,569	(8,231)	<i>(i)</i>
Tax liabilities	5,992	5,902	(90)	<i>(iv)</i>

Notes:

- (i) Certain items among different classes in the audited consolidated statement of profit or loss/financial position were reclassified.
- (ii) The difference was mainly due to recognition of gain on disposal of subsidiaries in discontinued operation.
- (iii) The difference was mainly due to increase in impairment loss on loan and other receivables.
- (iv) The difference was mainly due to decrease in assessable profits.
- (v) Recognition of financial assets at fair value through profit or loss.

SCOPE OF WORK OF ELITE PARTNERS CPA LIMITED

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2019 as set out in the 2019 Unaudited Results Announcement or this further announcement, as applicable, have been agreed by the Group's auditor, Elite Partners CPA Limited, to the amounts set out in the Group's audited consolidated financial statements for the year as approved by the Board of the Directors on 14 May 2020. The work performed by Elite Partners CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Elite Partners CPA Limited on the 2019 Audited Results Announcement or this further announcement.

PUBLICATION OF THE ANNUAL REPORT

This announcement will be published on the Company's website (www.cybernaut.com.hk) and Stock Exchange's website (www.hkexnews.hk). The 2019 Annual Report containing all the information required by the Listing Rules will be published on the websites of the Company and the Stock Exchange and despatched to the shareholders of the Company in due course.

By Order of the Board
Cybernaut International Holdings Company Limited
Zhu Min
Chairman

Hong Kong, 19 May 2020

As at the date of this announcement, the executive Directors are Mr. Zhu Min, Mr. Lu Yongchao, Dr. Chen Huabei and Ms. Yip Sum Yu; the non-executive Director is Mr. Chow Chi Wa and the independent non-executive Directors are Mr. Cao Ke, Mr. Tong Yiu On, and Mr. Li Yik Sang.