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**賽伯樂國際控股**

**CYBERNAUT INTERNATIONAL HOLDINGS COMPANY LIMITED**

**賽伯樂國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1020)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06 of the Listing Rules.

On 30 October 2024, the Board of Directors of the Company is pleased to announce that the Company granted a total of 10,000,000 Options to one employee of the Company in accordance with the terms of the Share Option Scheme, subject to acceptance. The details of the Options granted to the Grantee are as follows:

Date of Grant:	30 October 2024
Number of Options granted:	A total of 10,000,000 Options. Each Option carries the right to subscribe for one Share.
Closing price of the Shares on the Date of Grant:	HK\$0.07 per Share
Exercise price of the Options granted:	HK\$0.10 per Share
Exercise period of the Options:	The Options are valid for 3 years from the Date of Grant unless lapsed pursuant to the terms of the Share Option Scheme and may be exercisable during such period.

Vesting period:	The Options shall be vested on the Date of Grant.
Performance Targets:	<p>The Options granted are not subject to performance targets.</p> <p>Having considered that (i) the grant of Options has already taken into account of the ability of the Grantee's future potential contributions to the overall management, operations, development and long-term growth of the Group; and (ii) the value of Options is linked to the future Share price and performance of the Group and therefore aligns with the purpose of the Share Option Scheme. The Remuneration Committee is of the view that performance targets are not necessary for the Options granted to the Grantee.</p>
Clawback Mechanism:	There is no clawback mechanism attached to the Options. The Remuneration Committee is of the view that a clawback mechanism is not necessary considering the lapse and cancellation of the Options under various scenarios have already been provided for under the Share Option Scheme, which could sufficiently safeguard the Company's interests.
Financial assistance:	The Group has not provided any financial assistance to the Grantee to facilitate the purchase of Shares upon the exercise of the Options under the Share Option Scheme.

To the best of the knowledge of the Directors having made all reasonable enquiries, as at the Date of Grant, (i) the Grantee is not a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) the Grantee is not a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D(1) of the Listing Rules and (iii) the Grantee is not a related entity participant or a service provider (as defined under the Listing Rules).

Upon the aforesaid grant of the Options, 150,544,800 Shares are available for future grant under the scheme mandate limit of the Share Option Scheme.

## DEFINITIONS

"Board"	the board of directors of the Company
"Company"	Cybernaut International Holdings Company Limited, a company incorporated in Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
"Date of Grant"	30 October 2024
"Director(s)"	director(s) of the Company
"Grantee"	the grantee of the Options who is an employee of the Company
"Group"	the Company and its subsidiaries

“HK\$”	the Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Option(s)”	option(s) to subscribe for Shares to be granted in accordance with the Share Option Scheme
“Remuneration Committee”	the remuneration committee of the Company
“Share Option Scheme”	the share option scheme adopted by the Company at an extraordinary general meeting on 24 September 2021
“Shares”	ordinary shares of par value HK\$0.10 each of the Company in issue
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board of  
**Cybernaut International Holdings Company Limited**  
**Mr. Zhu Min**  
*Chairman*

Hong Kong, 30 October 2024

*As at the date of this announcement, the executive Directors are Mr. Zhu Min and Ms. Yip Sum Yu and the independent non-executive Directors are Mr. Tong Yiu On, Mr. Li Yik Sang and Mr. Cao Ke.*