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賽伯樂國際控股

CYBERNAUT INTERNATIONAL HOLDINGS COMPANY LIMITED

賽伯樂國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1020)

FURTHER SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report (the “**Annual Report**”) of Cybernaut International Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024, which was published by the Company on 20 June 2025. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Annual Report.

In addition to the information provided in the Annual Report, the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide further information to the subsection headed “Risk Management and Internal Controls” in the section headed “Corporate Governance Report”, and Note 2 (Prior Year Adjustments) in the section headed “Notes to the Consolidated Financial Statement”, of the Annual Report.

DEFICIENCY IDENTIFIED IN THE COMPANY’S INTERNAL CONTROL SYSTEM

The prior year adjustments to the audited consolidated financial statements of the Company for the financial year ended 31 December 2023, as disclosed in Note 2 (Prior Year Adjustments) in the section headed “Notes to the Consolidated Financial Statement” of the Annual Report, indicated the presence of a deficiency in the aspect of review of draft financial statements in the internal control system of the Company.

Under the Company’s financial reporting control system, draft consolidated financial statements of the Company are prepared by the accounting department of the Company and then reviewed by the financial controller of the Company, who is in charge of (among other things) supervision of the Company’s accounting and finance functions and review of the Group’s financial statements. After the departure of the then financial controller of the Company in early 2024, the Company commenced the process to recruit a new financial controller. However, as the Company was unable to recruit a suitable candidate until mid-2025, in the meantime the Company had no dedicated financial controller with the level of accounting qualification and experience required to review the more technical aspect of the accounting items in the Company’s draft financial statements.

As a result of the lack of such dedicated financial controller, the Company was unable to detect the mistakes pertaining to (a) the calculation and allocation of currency translation in the non-controlling interest; and (b) amortisation of certain promissory notes, both of which were technical accounting items in nature, in the course of the Company's preparation of both the interim and the annual financial statements for the year 2024. When the auditors of the Company detected such mistakes in the course of the audit of the Company's consolidated financial statements for the year 2024, prior year adjustments had to be made to the Company's consolidated financial statements for the year 2023 to reflect such mistakes.

The Company considers that the mistakes pertained to items which were pure accounting in nature, and had no impact on the operating results, profitability, or financial health of the Group. The Company accordingly does not expect such mistakes to have had any material effect on the investment decision making by Shareholders and potential investors of the Company.

The internal control expert engaged by the Company to review the Company's financial control system for the year 2024 has not identified any other deficiency.

REMEDIAL ACTION

In July 2025, the Company has engaged a new dedicated financial controller who will be responsible for (among other things) supervision of the Company's accounting and finance functions and review of the Group's financial statements. This would remedy the deficiency in the Company's financial reporting control system created by the absence of a dedicated financial controller.

The Company therefore does not expect the deficiency in the Company's internal control system described above to recur in future.

By order of the Board
Cybernaut International Holdings Company Limited
Mr. Zhu Min
Chairman

Hong Kong, 21 August 2025

As at the date of this announcement, the executive Directors are Mr. Zhu Min and Ms. Yip Sum Yu and the independent non-executive Directors are Mr. Li Yik Sang, Mr. Cao Ke and Mr. Lee Kam Wing, Victor.