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CIPRUN TECHNOLOGY HOLDINGS COMPANY LIMITED

中細軟科技控股有限公司

*(formerly known as “Cybernaut International Holdings Company Limited 賽伯樂國際控股有限公司”
(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1020)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06 of the Listing Rules.

On 1 April 2026, the Board of Directors of the Company is pleased to announce that the Company granted a total of 217,500,000 Options to 24 Grantees in accordance with the terms of the Share Option Scheme, subject to acceptance. The details of the Options granted to the Grantees are as follows:

Date of Grant:	1 April 2026
Number of Options granted:	A total of 217,500,000 Options. Each Option granted to the Grantees represents a new Share to be issued as and when the Grantees have exercised their Options.
Closing price of the Shares on the Date of Grant:	HK\$0.365 per Share
Exercise price of the Options granted:	HK\$0.365 per Share
Validity, exercise period of the Options:	The Options are valid for 4 years from the Date of Grant unless lapsed pursuant to the terms of the Share Option Scheme and may be exercisable during such period provided that the Options are vested.
Vesting period of the Options:	The Options are vested on the first-year anniversary from the Date of Grant.

Performance Targets: The Options granted are not subject to performance targets.

Having considered that (i) the grant of Options to the Grantees would provide them with the opportunity to acquire equity interests in the Company as recognition of their contribution to the success and development of the Group; and (ii) the Options vest over a 12-month period which motivates the Grantees to remain with, and to strive for the future development and expansion of the Group and therefore aligns with the purpose of the Share Option Scheme. The Remuneration Committee is of the view that performance targets are not necessary for the Options granted to the Grantees.

Clawback Mechanism: There is no clawback mechanism attached to the Options. The Remuneration Committee is of the view that a clawback mechanism is not necessary considering the lapse and cancellation of the Options under various scenarios have already been provided for under the Share Option Scheme, which could sufficiently safeguard the Company's interests.

Financial assistance: The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares upon the exercise of the Options under the Share Option Scheme.

Among the total of 217,500,000 Options granted, 6,000,000 Options were granted to a director of the Company, the details of which are as follows:

Name	Positions/Relationship	Number of Options granted
Yip Sum Yu	Executive Director	6,000,000

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the Options to the above Director had been approved by the independent non-executive directors of the Company and the above Director had abstained from voting on the resolution approving the grant of the Options in which she is the Grantee. The remaining 211,500,000 Options were granted to employees of the Company who are not a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

To the best of the knowledge of the Directors having made all reasonable enquiries, as at the Date of Grant, (i) none of the Grantees is a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D(1) of the Listing Rules; (ii) none of the Grantees is a related entity participant or a service provider (as defined under the Listing Rules); and (iii) no financial assistance has been provided by the Group to the Grantees to facilitate the purchase of Shares under the Share Option Scheme. The above grant of Options would not result in the Options granted and to be granted to a Grantee in the 12-month period up to and including the Date of Grant in aggregate exceed 1% of the Shares in issue.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

Upon the aforesaid grant of the Options, 44,800 Shares underlying the Options are available for future grant under the scheme mandate limit of the Share Option Scheme.

DEFINITIONS

“Board”	the board of directors of the Company
“Company”	Ciprun Technology Holdings Company Limited (formerly known as “Cybernaut International Holdings Company Limited”), a company incorporated in Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“Date of Grant”	1 April 2026
“Director(s)”	director(s) of the Company
“Grantees”	24 eligible participants who are the employees and director of the Company and Options granted were in accordance with the Share Option Scheme on the Date of Grant
“Group”	the Company and its subsidiaries
“HK\$”	the Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Options”	option(s) to subscribe for or acquire Shares which is/are granted in accordance with the Share Option Scheme, which entitles the Grantees to subscribe for one Share for each option
“Remuneration Committee”	the remuneration committee of the Company
“Share Option Scheme”	the share option scheme adopted by the Company at an extraordinary general meeting on 24 September 2021, the principal terms of which were set out on pages 8 to 15 of the Company’s circular dated 2 September 2021
“Shares”	ordinary shares of the Company in issue

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“subsidiary”

has the same meaning ascribed to it under the Listing Rules

By Order of the Board
Ciprun Technology Holdings Company Limited
Kong Junmin
Chairman

Hong Kong, 1 April 2026

As at the date of this announcement, the executive Directors are Mr. Kong Junmin (Chairman and Chief Executive Officer), Mr. Zhu Min and Ms. Yip Sum Yu and the independent non-executive Directors are Mr. Li Yik Sang, Mr. Lee Kam Wing Victor and Ms. Lu Yonghao.